

Business Finance Proposal Form



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| Funding Circle Rep | Matthew Barker - 020356 74687 |
| Email | matthew.barker@fundingcircle.com |
| Date | 17 July 2024 |

Business

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|--|---|
| Company Name | HARVEY MORRIS (NW) LTD |
| Trading/Registered Address | Red Hill House, Hope St, Chester, Cheshire, United Kingdom, CH4 8BU |
| Registration number | 09065689 |
| Is the entity part of a group structure? | No |
| Date incorporated | 02 June 2014 |
| Summary of Business Activities | The business sells sports and fashion brands, including footwear and clothing, for all genders. |
| Website | - |

Current Position (per last filed accounts)

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| Amount and Term | £20k – 12 months |
| Date Required | July 2024 |
| Purpose of loan | The loan is needed to replace their overdraft with Lloyds and switch to Tide as their banking provider. While they could fund this change organically, their capital is typically tied up in stock around this time of year. They currently have an overdraft with a £20,000 limit, of which £18,000 is in use, and they want to close this overdraft long-term. By December and January, they are usually in a strong liquidity position, with around £30,000 to £40,000 in the bank. |

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| Annual Turnover | £641,999 |
| Profit/Loss | £25,000 |
| Shareholder Funds | -£68,021 |
| Overdraft Limit | £20,000 |
| Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.) | N/A |

Director/Shareholders

| | Applicant 1 | Applicant 2 | Applicant 3 |
|--|--|-------------|-------------|
| Name & Shareholder % | MICHAEL JOHN FISHER | | |
| Home Address: | CHURCH COTTAGE, PANT LANE, GRESFORD, WREXHAM, LL12 8EY | | |
| Previous address (if less than 2 years): | Same as current address | | |
| Homeowner/Tenant: | Tenant | | |
| Value: | | | |
| Mortgage Balance: | | | |

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|----------------------------------|-----------------------|--|--|
| DOB: | 01/03/1961 | | |
| Phone 1: | 07785327402 | | |
| Phone 2: | | | |
| Email: | bowyerclive@gmail.com | | |
| Consent to Search (Y/N?): | Y | | |

Primary Contact

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